

Plan B Media Public Company Limited and its subsidiaries
Review report and interim financial information
For the three-month and six-month period ended 30 June 2023

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Plan B Media Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Plan B Media Public Company Limited and its subsidiaries as at 30 June 2023, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Plan B Media Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of matter

I draw attention to Note 5 to interim consolidated financial statements. In April 2022, the Company invested in Aqua Ad Public Company Limited (“AA”) and Boardway Media Company Limited (“BWM”) which are engaged in out-of-home media business, through the acquisition of all shares of AA and BWM from the Aqua Corporation Public Company Limited and existing shareholders of AA and BWM, at a total purchase price of Baht 2,806 million. The Company completed the measurement of fair value of the identifiable assets acquired and liabilities assumed at the acquisition date in March 2023. The Group restated the consolidated statement of financial position as at 31 December 2022, the consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2022, and the consolidated statements of changes in shareholders’ equity and cash flows for the six-month period ended 30 June 2022, presented herein as comparative information, to reflect the fair value of the identifiable assets acquired and liabilities assumed of AA and BWM as from the acquisition date. My conclusion is not modified in respect of this matter.

Termphong Opanaphan

Certified Public Accountant (Thailand) No. 4501

EY Office Limited

Bangkok: 10 August 2023

Plan B Media Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2023

(Unit: Thousand Baht)

| | <u>Note</u> | Consolidated | | Separate | |
|---|-------------|-----------------------------|-------------------------|-----------------------------|-------------------------|
| | | financial statements | | financial statements | |
| | | <u>30 June 2023</u> | <u>31 December 2022</u> | <u>30 June 2023</u> | <u>31 December 2022</u> |
| | | (Unaudited but reviewed) | (Audited) (Restated) | (Unaudited but reviewed) | (Audited) |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 880,047 | 543,995 | 526,256 | 260,224 |
| Trade and other receivables | 3 | 2,164,741 | 2,230,387 | 2,086,035 | 2,110,574 |
| Prepaid expenses amortised within 1 year | | 388,196 | 375,852 | 215,415 | 190,089 |
| Short-term loans to related parties | 2 | 27,136 | 45,511 | - | 4,471 |
| Short-term loan to unrelated party | | 1,899 | - | - | - |
| Inventories | | 2,441 | 1,015 | - | - |
| Other current financial assets | 4 | - | 217 | - | - |
| Other current assets | | 143,030 | 160,229 | 79,822 | 99,714 |
| Total current assets | | 3,607,490 | 3,357,206 | 2,907,528 | 2,665,072 |
| Non-current assets | | | | | |
| Restricted bank deposits | | 8,450 | 8,648 | - | - |
| Investments in subsidiaries | 5 | - | - | 4,059,773 | 4,091,445 |
| Investments in joint ventures | 6 | 3,446 | 7,521 | - | - |
| Investments in associates | 7 | 147,554 | 150,518 | - | - |
| Property, leasehold improvement and equipment | 8 | 4,532,732 | 4,613,944 | 2,470,196 | 2,490,956 |
| Right-of-use assets | 9 | 5,150,829 | 4,542,754 | 2,661,923 | 2,585,014 |
| Intangible assets | | 609,072 | 665,817 | 67,124 | 74,198 |
| Goodwill | 5 | 762,770 | 762,770 | - | - |
| Deferred tax assets | | 351,232 | 339,785 | 219,394 | 210,669 |
| Prepaid expenses amortised more than 1 year | | 12,005 | 37,870 | 11,097 | 29,174 |
| Other non-current financial assets | 4 | 699,000 | 712,980 | 699,000 | 712,980 |
| Other non-current assets | | 176,629 | 262,152 | 38,840 | 124,574 |
| Total non-current assets | | 12,453,719 | 12,104,759 | 10,227,347 | 10,319,010 |
| Total assets | | 16,061,209 | 15,461,965 | 13,134,875 | 12,984,082 |

The accompanying notes are an integral part of the financial statements.

Plan B Media Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2023

(Unit: Thousand Baht)

| | <u>Note</u> | Consolidated | | Separate | |
|---|-------------|-----------------------------|-------------------------|-----------------------------|-------------------------|
| | | financial statements | | financial statements | |
| | | <u>30 June 2023</u> | <u>31 December 2022</u> | <u>30 June 2023</u> | <u>31 December 2022</u> |
| | | (Unaudited but reviewed) | (Audited) (Restated) | (Unaudited but reviewed) | (Audited) |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Short-term loans from banks | | 1,165,000 | 1,055,000 | 1,165,000 | 1,035,000 |
| Trade and other payables | | 1,358,734 | 1,693,391 | 1,565,689 | 1,865,243 |
| Current portion of long-term loans from financial institutions | | - | 645 | - | - |
| Current portion of lease liabilities | 9 | 1,182,965 | 1,097,170 | 815,355 | 779,878 |
| Income tax payables | | 24,506 | 51,780 | 14,299 | 20,382 |
| Unearned income | | 250,052 | 327,701 | 158,581 | 284,681 |
| Undue output tax | | 124,745 | 144,010 | 99,900 | 108,791 |
| Other current liabilities | | 54,760 | 68,850 | 23,782 | 48,511 |
| Total current liabilities | | 4,160,762 | 4,438,547 | 3,842,606 | 4,142,486 |
| Non-current liabilities | | | | | |
| Lease liabilities - net of current portion | 9 | 3,175,016 | 2,595,897 | 1,578,274 | 1,495,049 |
| Provision for long-term employee benefits | | 20,265 | 18,860 | 11,632 | 10,885 |
| Deferred tax liabilities | | 116,515 | 124,856 | - | - |
| Other non-current liabilities | | 77,424 | 77,311 | - | - |
| Total non-current liabilities | | 3,389,220 | 2,816,924 | 1,589,906 | 1,505,934 |
| Total liabilities | | 7,549,982 | 7,255,471 | 5,432,512 | 5,648,420 |

The accompanying notes are an integral part of the financial statements.

Plan B Media Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2023

(Unit: Thousand Baht)

| | <u>Note</u> | Consolidated | | Separate | |
|---|-------------|-----------------------------|-------------------------|-----------------------------|-------------------------|
| | | financial statements | | financial statements | |
| | | <u>30 June 2023</u> | <u>31 December 2022</u> | <u>30 June 2023</u> | <u>31 December 2022</u> |
| | | (Unaudited but reviewed) | (Audited) (Restated) | (Unaudited but reviewed) | (Audited) |
| Shareholders' equity | | | | | |
| Share capital | | | | | |
| Registered | | | | | |
| 4,432,476,269 ordinary shares of Baht 0.10 each | | 443,248 | 443,248 | 443,248 | 443,248 |
| Issued and fully paid | | | | | |
| 4,279,350,517 ordinary shares of Baht 0.10 each | | | | | |
| (31 December 2022: 4,279,343,768 ordinary shares | | | | | |
| of Baht 0.10 each) | 10 | 427,935 | 427,934 | 427,935 | 427,934 |
| Share premium | | 6,645,123 | 6,645,070 | 6,645,123 | 6,645,070 |
| Capital reserve for share-based payment | | 29,220 | 29,220 | 29,220 | 29,220 |
| Deficit from changes in the ownership interests in subsidiaries | | (5,465) | (5,465) | - | - |
| Retained earnings | | | | | |
| Appropriated - statutory reserve | | 44,325 | 44,325 | 44,325 | 44,325 |
| Unappropriated | | 1,833,331 | 1,473,901 | 1,259,275 | 881,444 |
| Other components of shareholders' equity | | (722,175) | (710,410) | (703,515) | (692,331) |
| Equity attributable to owners of the Company | | 8,252,294 | 7,904,575 | 7,702,363 | 7,335,662 |
| Non-controlling interests of the subsidiaries | | 258,933 | 301,919 | - | - |
| Total shareholders' equity | | 8,511,227 | 8,206,494 | 7,702,363 | 7,335,662 |
| Total liabilities and shareholders' equity | | 16,061,209 | 15,461,965 | 13,134,875 | 12,984,082 |
| | | - | - | - | - |

The accompanying notes are an integral part of the financial statements.

Directors

Plan B Media Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | <u>Note</u> | Consolidated | | Separate | |
|--|-------------|-----------------------------|------------------|-----------------------------|------------------|
| | | financial statements | | financial statements | |
| | | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | | (Restated) | | |
| Profit or loss: | | | | | |
| Revenues | | | | | |
| Sales and service income | 11 | 2,015,054 | 1,627,439 | 1,665,101 | 1,231,176 |
| Dividend income | 5 | - | - | 111,346 | 18,500 |
| Other income | | 20,158 | 25,182 | 15,179 | 2,594 |
| Gain (loss) on derivatives | | 2,122 | (1,237) | - | (1,237) |
| Total revenues | | <u>2,037,334</u> | <u>1,651,384</u> | <u>1,791,626</u> | <u>1,251,033</u> |
| Expenses | | | | | |
| Cost of sales and services | | 1,413,918 | 1,166,346 | 1,208,907 | 915,548 |
| Selling, distribution and servicing expenses | | 118,335 | 75,598 | 103,610 | 55,379 |
| Administrative expenses | | 146,502 | 129,202 | 93,137 | 77,594 |
| Impairment loss on investments | 5 | - | - | 15,836 | 15,836 |
| Total expenses | | <u>1,678,755</u> | <u>1,371,146</u> | <u>1,421,490</u> | <u>1,064,357</u> |
| Profit from operating activities | | <u>358,579</u> | <u>280,238</u> | <u>370,136</u> | <u>186,676</u> |
| Share of loss from investments in joint ventures | 6 | (1,512) | (2,506) | - | - |
| Share of loss from investments in associates | 7 | (609) | (721) | - | - |
| Finance cost | | (68,351) | (42,503) | (43,108) | (24,476) |
| Profit before income tax expenses | | <u>288,107</u> | <u>234,508</u> | <u>327,028</u> | <u>162,200</u> |
| Income tax expenses | | (62,198) | (52,930) | (49,866) | (34,693) |
| Profit for the period | | <u>225,909</u> | <u>181,578</u> | <u>277,162</u> | <u>127,507</u> |
| Other comprehensive income: | | | | | |
| <i>Other comprehensive income to be reclassified</i> | | | | | |
| <i>to profit or loss in subsequent periods:</i> | | | | | |
| Exchange differences on translation of | | | | | |
| financial statements in foreign currency | | (1,771) | (10,818) | - | - |
| <i>Other comprehensive income not to be reclassified</i> | | | | | |
| <i>to profit or loss in subsequent periods:</i> | | | | | |
| Loss on investment in equity instrument designated at fair value | | | | | |
| through other comprehensive income - net of income tax | | (44,736) | (274,927) | (44,736) | (274,927) |
| Other comprehensive income for the period | | <u>(46,507)</u> | <u>(285,745)</u> | <u>(44,736)</u> | <u>(274,927)</u> |
| Total comprehensive income for the period | | <u>179,402</u> | <u>(104,167)</u> | <u>232,426</u> | <u>(147,420)</u> |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Plan B Media Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | Consolidated | | Separate | |
|--|-----------------------------|------------------|-----------------------------|--------------|
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| <u>Note</u> | | (Restated) | | |
| Profit (loss) attributable to | | | | |
| Equity holders of the Company | 227,242 | 167,847 | 277,162 | 127,507 |
| Non-controlling interests of the subsidiaries | (1,333) | 13,731 | | |
| | <u>225,909</u> | <u>181,578</u> | | |
| Total comprehensive income attributable to: | | | | |
| Equity holders of the Company | 181,626 | (112,489) | 232,426 | (147,420) |
| Non-controlling interests of the subsidiaries | (2,224) | 8,322 | | |
| | <u>179,402</u> | <u>(104,167)</u> | | |
| Earnings per share (Baht) | | | | |
| Basic earnings per share | | | | |
| Profit attributable to equity holders of the Company | <u>0.053</u> | <u>0.040</u> | <u>0.065</u> | <u>0.030</u> |
| Diluted earnings per share | | | | |
| Profit attributable to equity holders of the Company | <u>0.053</u> | <u>0.040</u> | <u>0.065</u> | <u>0.030</u> |

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The accompanying notes are an integral part of the financial statements.

Plan B Media Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | <u>Note</u> | Consolidated | | Separate | |
|--|-------------|-----------------------------|------------------|-----------------------------|------------------|
| | | financial statements | | financial statements | |
| | | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | | (Restated) | | |
| Profit or loss: | | | | | |
| Revenues | | | | | |
| Sales and service income | 11 | 3,744,428 | 2,836,037 | 3,103,658 | 2,259,951 |
| Dividend income | 5 | - | - | 111,346 | 18,500 |
| Other income | | 43,219 | 34,239 | 23,704 | 8,857 |
| Gain on derivatives | | 2,122 | 13,800 | - | 13,800 |
| Total revenues | | <u>3,789,769</u> | <u>2,884,076</u> | <u>3,238,708</u> | <u>2,301,108</u> |
| Expenses | | | | | |
| Cost of sales and services | | 2,708,458 | 2,037,538 | 2,316,915 | 1,674,573 |
| Selling, distribution and servicing expenses | | 198,089 | 127,441 | 168,370 | 103,862 |
| Administrative expenses | | 297,422 | 244,301 | 181,131 | 151,396 |
| Impairment loss on investments | 5 | - | - | 31,672 | 36,950 |
| Total expenses | | <u>3,203,969</u> | <u>2,409,280</u> | <u>2,698,088</u> | <u>1,966,781</u> |
| Profit from operating activities | | <u>585,800</u> | <u>474,796</u> | <u>540,620</u> | <u>334,327</u> |
| Share of loss from investments in joint ventures | 6 | (4,075) | (6,060) | - | - |
| Share of loss from investments in associates | 7 | (2,466) | (2,737) | - | - |
| Finance cost | | (123,297) | (79,832) | (81,104) | (49,542) |
| Profit before income tax expenses | | <u>455,962</u> | <u>386,167</u> | <u>459,516</u> | <u>284,785</u> |
| Income tax expenses | | (100,169) | (104,255) | (81,685) | (76,270) |
| Profit for the period | | <u>355,793</u> | <u>281,912</u> | <u>377,831</u> | <u>208,515</u> |
| Other comprehensive income: | | | | | |
| <i>Other comprehensive income to be reclassified</i> | | | | | |
| <i>to profit or loss in subsequent periods:</i> | | | | | |
| Exchange differences on translation of | | | | | |
| financial statements in foreign currency | | (1,180) | (14,195) | - | - |
| <i>Other comprehensive income not to be reclassified</i> | | | | | |
| <i>to profit or loss in subsequent periods:</i> | | | | | |
| Loss on investment in equity instrument designated at fair value | | | | | |
| through other comprehensive income - net of income tax | | (11,184) | (24,923) | (11,184) | (24,923) |
| Other comprehensive income for the period | | <u>(12,364)</u> | <u>(39,118)</u> | <u>(11,184)</u> | <u>(24,923)</u> |
| Total comprehensive income for the period | | <u>343,429</u> | <u>242,794</u> | <u>366,647</u> | <u>183,592</u> |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Plan B Media Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht except earnings per share expressed in Baht)

| | <u>Note</u> | Consolidated | | Separate | |
|--|-------------|-----------------------------|----------------|-----------------------------|--------------|
| | | financial statements | | financial statements | |
| | | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | | (Restated) | | |
| Profit (loss) attributable to | | | | | |
| Equity holders of the Company | | 359,430 | 272,167 | 377,831 | 208,515 |
| Non-controlling interests of the subsidiaries | | (3,637) | 9,745 | | |
| | | <u>355,793</u> | <u>281,912</u> | | |
| Total comprehensive income attributable to: | | | | | |
| Equity holders of the Company | | 347,665 | 240,147 | 366,647 | 183,592 |
| Non-controlling interests of the subsidiaries | | (4,236) | 2,647 | | |
| | | <u>343,429</u> | <u>242,794</u> | | |
| Earnings per share (Baht) | 12 | | | | |
| Basic earnings per share | | | | | |
| Profit attributable to equity holders of the Company | | <u>0.084</u> | <u>0.064</u> | <u>0.088</u> | <u>0.049</u> |
| Diluted earnings per share | | | | | |
| Profit attributable to equity holders of the Company | | <u>0.084</u> | <u>0.064</u> | <u>0.088</u> | <u>0.049</u> |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Plan B Media Public Company Limited and its subsidiaries**Cash flow statement****For the six-month period ended 30 June 2023**

(Unit: Thousand Baht)

| | Consolidated | | Separate | |
|--|-----------------------------|------------------|-----------------------------|----------------|
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | (Restated) | | |
| Cash flows from operating activities | | | | |
| Profit before tax | 455,962 | 386,167 | 459,516 | 284,785 |
| Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities: | | | | |
| Depreciation and amortisation | 1,173,309 | 1,204,025 | 728,512 | 874,232 |
| Reduction in leases payments | - | (50,095) | - | (46,748) |
| Loss (gain) on cancellation of lease liabilities and write-off of right-of-use assets | 3,206 | (1,938) | (2,684) | - |
| Gain on derivatives | (2,122) | (13,800) | - | (13,800) |
| Allowance for expected credit losses (reversal) | 19,782 | (186) | 15,966 | (186) |
| Gain on capital reduction from associates | - | (15) | - | - |
| Reversal for diminution in value of inventories | (137) | - | - | - |
| Loss (gain) on disposal of fixed assets | 1,041 | 73 | (759) | (3,265) |
| Loss on write-off of fixed assets | 8,894 | 77 | 7,549 | 23 |
| Impairment loss on investments | - | - | 31,672 | 36,950 |
| Provision for long-term employee benefits | 1,405 | 765 | 747 | 722 |
| Gain on sale of investment in joint venture | (6,000) | - | - | - |
| Share of loss from investments in joint ventures | 4,075 | 6,060 | - | - |
| Share of loss from investments in associates | 2,466 | 2,737 | - | - |
| Loss on changes in fair value of derivatives | - | 583 | - | 583 |
| Dividend income | - | - | (111,346) | (18,500) |
| Interest income | (1,991) | (1,582) | (1,654) | (721) |
| Interest expenses | 123,313 | 79,728 | 81,104 | 49,542 |
| Profit from operating activities before changes in operating assets and liabilities | 1,783,203 | 1,612,599 | 1,208,623 | 1,163,617 |
| Operating assets (increase) decrease | | | | |
| Trade and other receivables | 49,992 | (275,563) | 26,548 | (300,756) |
| Inventories | (1,289) | 1,887 | - | - |
| Other current assets | 30,135 | 52,613 | (14,143) | 160,978 |
| Other non-current assets | 29,089 | 29,147 | 25,298 | 4,466 |
| Operating liabilities increase (decrease) | | | | |
| Trade and other payables | 17,823 | (62,894) | 44,144 | (43,975) |
| Unearned income | (77,649) | (27,065) | (126,100) | (26,915) |
| Other current liabilities | (33,355) | 9,244 | (33,620) | 5,487 |
| Cash from operating activities | 1,797,949 | 1,339,968 | 1,130,750 | 962,902 |
| Cash paid for interest expenses | (114,390) | (79,728) | (72,395) | (49,542) |
| Cash paid for income tax expenses | (169,621) | (92,880) | (93,697) | (55,754) |
| Cash received from income tax | 81,738 | 60,243 | 78,513 | 60,190 |
| Cash paid for long-term employee benefit | - | (519) | - | - |
| Net cash from operating activities | 1,595,676 | 1,227,084 | 1,043,171 | 917,796 |

The accompanying notes are an integral part of the financial statements.

Plan B Media Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

| | Consolidated | | Separate | |
|---|----------------------|--------------------|----------------------|--------------------|
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | (Restated) | | |
| Cash flows from investing activities | | | | |
| Decrease (increase) in short-term loans to related parties | 16,476 | (6,689) | 4,471 | (9,471) |
| Cash paid for investments in subsidiaries | (8,723) | (2,161,248) | (8,723) | (2,232,129) |
| Cash paid for capital reduction to non-controlling interest of the subsidiary | (14,100) | - | - | - |
| Cash received from disposal of investment in a joint venture | 2,000 | - | - | - |
| Cash received from capital reduction of associate | - | 19,500 | - | 19,500 |
| Cash paid for investment in associates | - | (41,782) | - | - |
| Cash received from disposal in equity instrument | - | 216,366 | - | 216,366 |
| Cash paid for investment in equity instrument | - | (16,124) | - | (16,124) |
| Cash paid for purchase of fixed assets | (232,185) | (12,551) | (147,708) | (33,164) |
| Cash paid for payable for purchase of fixed assets | (196,450) | (297,314) | (184,041) | (249,088) |
| Cash paid for acquisition of right-of-use assets | (22,861) | (242,159) | (6,832) | (188,458) |
| Cash paid for acquisition of intangible assets | (3,122) | (4,520) | (2,258) | (4,353) |
| Cash received from disposal of fixed assets | 19,213 | 2,377 | 17,238 | 2,199 |
| Cash received from disposal of derivatives | - | 86,700 | - | 86,700 |
| Dividend received from subsidiaries | - | - | 111,346 | 18,500 |
| Dividend received from an associate | 498 | - | - | - |
| Interest income | 1,863 | 1,445 | 1,640 | 742 |
| Decrease in other current financial assets | 217 | - | - | - |
| Net cash used in investing activities | (437,174) | (2,455,999) | (214,867) | (2,388,780) |
| Cash flows from financing activities | | | | |
| Decrease (increase) in restricted bank deposits | 198 | (5,000) | - | - |
| Increase (decrease) in short-term loan from bank | 110,000 | (475,000) | 130,000 | (475,000) |
| Cash paid for long-term loans from financial institutions | (645) | (58,046) | - | - |
| Cash paid for lease liabilities | (606,245) | (400,517) | (392,344) | (289,958) |
| Cash received from increase in share capital | 54 | 622,234 | 54 | 622,234 |
| Dividend paid | (299,982) | (2,757) | (299,982) | - |
| Dividends paid to non-controlling interests of subsidiaries | (24,650) | - | - | - |
| Net cash used in financing activities | (821,270) | (319,086) | (562,272) | (142,724) |
| Decrease in translation adjustments | (1,180) | (14,195) | - | - |
| Net increase (decrease) in cash and cash equivalents | 336,052 | (1,562,196) | 266,032 | (1,613,708) |
| Cash and cash equivalents at beginning of period | 543,995 | 1,985,905 | 260,224 | 1,747,413 |
| Cash and cash equivalents at end of period | 880,047 | 423,709 | 526,256 | 133,705 |

The accompanying notes are an integral part of the financial statements.

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(Unaudited but reviewed)

Plan B Media Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

| | Consolidated | | Separate | |
|--|-----------------------------|-------------|-----------------------------|-------------|
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | (Restated) | | |
| Supplementary cash flow information | | | | |
| Non-cash transactions | | | | |
| Purchases of equipment for which no cash has been paid | 152,409 | 167,113 | 149,048 | 128,712 |
| Increase in share subscription receivable | 4,000 | - | - | - |
| Increase (decrease) in share subscription payable | (8,723) | - | (8,723) | 1,138,179 |
| Disposals of equipment for which no cash has been received | - | - | 17,961 | 75,500 |
| Increase in right-of-use assets from the new contracts | 1,232,960 | 371,049 | 532,902 | 176,412 |
| Decrease in advance payment for share subscription | - | 162,000 | - | 162,000 |
| Transfer from short-term loans to related party to short-term loans to unrelated party | 1,899 | - | - | - |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Plan B Media Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

| | Consolidated financial statements | | | | | | | | | | | |
|--|-----------------------------------|---------------|-----------------|------------------|----------------------|----------------|----------------------------|-------------------|-------------|--------------|---------------------|---------------|
| | | | | | | | Other components of equity | | | | | |
| | | | | | | | Other comprehensive income | | | | | |
| | | | | | | | Exchange | Deficit | | Total equity | Equity attributable | |
| | | | | | | | differences on | on changes | | attributable | to non-controlling | Total |
| | Issued and | | Capital reserve | in the ownership | Retained earnings | | translation of | in value of | Total other | the Company | interests of | shareholders' |
| | paid-up | | for share-based | interests | Appropriated | Unappropriated | financial statements | investment in | components | to owners of | the subsidiaries | equity |
| | share capital | Share premium | payments | in subsidiaries | - statutory reserves | | in foreign currency | equity instrument | of equity | | | |
| Balance as at 1 January 2022 | 419,317 | 6,031,453 | 29,220 | (561) | 43,485 | 1,068,146 | (6,688) | (531,598) | (538,286) | 7,052,774 | 307,424 | 7,360,198 |
| Profit for the period - as restated | - | - | - | - | - | 272,167 | - | - | - | 272,167 | 9,745 | 281,912 |
| Other comprehensive income for the period - as restated | - | - | - | - | - | - | (7,097) | (24,923) | (32,020) | (32,020) | (7,098) | (39,118) |
| Total comprehensive income for the period - as restated | - | - | - | - | - | 272,167 | (7,097) | (24,923) | (32,020) | 240,147 | 2,647 | 242,794 |
| Reverse legal reserve | - | - | - | - | 840 | (840) | - | - | - | - | - | - |
| Issuances of ordinary shares | 8,617 | 613,617 | - | - | - | - | - | - | - | 622,234 | - | 622,234 |
| Change in non-controlling interests of the subsidiary from selling of investment in a subsidiary | - | - | - | (5,338) | - | - | - | - | - | (5,338) | 5,338 | - |
| Dividend paid to non-controlling interest of a subsidiary | - | - | - | - | - | - | - | - | - | - | (2,758) | (2,758) |
| Gain on disposals of equity instrument | - | - | - | - | - | 12,785 | - | (12,785) | (12,785) | - | - | - |
| Balance as at 30 June 2022 - as restated | 427,934 | 6,645,070 | 29,220 | (5,899) | 44,325 | 1,352,258 | (13,785) | (569,306) | (583,091) | 7,909,817 | 312,651 | 8,222,468 |
| Balance as at 1 January 2023 - as previously reported | 427,934 | 6,645,070 | 29,220 | (5,465) | 44,325 | 1,491,201 | (18,079) | (692,331) | (710,410) | 7,921,875 | 301,919 | 8,223,794 |
| Adjustment of the fair value of the identifiable assets acquired and liabilities assumed as a result of the acquisition of subsidiaries (Note 5) | - | - | - | - | - | (17,300) | - | - | - | (17,300) | - | (17,300) |
| Balance as at 1 January 2023 - as restated | 427,934 | 6,645,070 | 29,220 | (5,465) | 44,325 | 1,473,901 | (18,079) | (692,331) | (710,410) | 7,904,575 | 301,919 | 8,206,494 |
| Profit for the period | - | - | - | - | - | 359,430 | - | - | - | 359,430 | (3,637) | 355,793 |
| Other comprehensive income for the period | - | - | - | - | - | - | (581) | (11,184) | (11,765) | (11,765) | (599) | (12,364) |
| Total comprehensive income for the period | - | - | - | - | - | 359,430 | (581) | (11,184) | (11,765) | 347,665 | (4,236) | 343,429 |
| Issuance of ordinary shares as a result of warrants excercised (Note 10) | 1 | 53 | - | - | - | - | - | - | - | 54 | - | 54 |
| Non-controlling interest of the decreased in share capital of subsidiary (Note 1.3) | - | - | - | - | - | - | - | - | - | - | (14,100) | (14,100) |
| Dividends paid to non-controlling interests of subsidiaries | - | - | - | - | - | - | - | - | - | - | (24,650) | (24,650) |
| Balance as at 30 June 2023 | 427,935 | 6,645,123 | 29,220 | (5,465) | 44,325 | 1,833,331 | (18,660) | (703,515) | (722,175) | 8,252,294 | 258,933 | 8,511,227 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Plan B Media Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2023

(Unit: Thousand Baht)

| | Separate financial statements | | | | | | | |
|--|----------------------------------|---------------|--|-----------------------------------|----------------|---|--|----------------------------|
| | | | | | | Other components of shareholders' equity | | |
| | | | | | | Other comprehensive income | | |
| | Issued and paid-up share capital | Share premium | Capital reserve for share-based payments | Retained earnings | | in value of investment in equity instrument | Total other components of shareholders' equity | Total shareholders' equity |
| | | | | Appropriated - statutory reserves | Unappropriated | | | |
| Balance as at 1 January 2022 | 419,317 | 6,031,453 | 29,220 | 43,485 | 630,762 | (531,598) | (531,598) | 6,622,639 |
| Profit for the period | - | - | - | - | 208,515 | - | - | 208,515 |
| Other comprehensive income for the period | - | - | - | - | - | (24,923) | (24,923) | (24,923) |
| Total comprehensive income for the period | - | - | - | - | 208,515 | (24,923) | (24,923) | 183,592 |
| Reverse legal reserve | - | - | - | 840 | (840) | - | - | - |
| Issuances of ordinary shares | 8,617 | 613,617 | - | - | - | - | - | 622,234 |
| Gain on disposals of equity instrument | - | - | - | - | 12,785 | (12,785) | (12,785) | - |
| Balance as at 30 June 2022 | 427,934 | 6,645,070 | 29,220 | 44,325 | 851,222 | (569,306) | (569,306) | 7,428,465 |
| Balance as at 1 January 2023 | 427,934 | 6,645,070 | 29,220 | 44,325 | 881,444 | (692,331) | (692,331) | 7,335,662 |
| Profit for the period | - | - | - | - | 377,831 | - | - | 377,831 |
| Other comprehensive income for the period | - | - | - | - | - | (11,184) | (11,184) | (11,184) |
| Total comprehensive income for the period | - | - | - | - | 377,831 | (11,184) | (11,184) | 366,647 |
| Issuance of ordinary shares as a result of warrants excercised (Note 10) | 1 | 53 | - | - | - | - | - | 54 |
| Balance as at 30 June 2023 | 427,935 | 6,645,123 | 29,220 | 44,325 | 1,259,275 | (703,515) | (703,515) | 7,702,363 |

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The accompanying notes are an integral part of the financial statements.

Plan B Media Public Company Limited and its subsidiaries

Notes to interim consolidated financial statements

For the three-month and six-month periods ended 30 June 2023

1. General information

1.1 Corporate information

Plan B Media Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company and its subsidiaries (collectively “the Group”) are principally engaged in providing advertising media production, advertising space and airtime rental services. The registered office of the Company is at 1700, Plan B Tower, New Petchburi Road, Makkasan, Ratchathewi, Bangkok.

1.2 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These interim consolidated financial statements included the financial statements of Plan B Media Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) and has been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2022. During the current period, there was the following change in the composition of the subsidiaries:

Reduction of capital by subsidiaries

| Subsidiary | Nature of business | Percentage of shareholding (%) | Description | Amount (Thousand Baht) |
|--|--|-----------------------------------|---|---------------------------|
| Splash Estate Company Limited ("Splash Estate") | Production and provide the rental of billboard | 100 | Reduction of share capital from Baht 71 million to Baht 51 million, by cancelling 0.2 million common shares with a par value of Baht 100 per share. Splash Estate registered the decrease in the share capital with Ministry of Commerce on 31 May 2023. The decrease of share capital has no effect to the percentage of shareholding. | 20,000 |
| Splash Media Public Company Limited ("Splash Media") | Provide advertising space and advertising media production | 70 | Reduction of share capital from Baht 118.5 million to Baht 71.5 million, by cancelling 47 million common shares with a par value of Baht 1 per share. Splash Media registered the decrease in the share capital with Ministry of Commerce on 16 June 2023. The decrease of share capital has no effect to the percentage of shareholding. | 47,000 |

Liquidation of a subsidiary

| Investor | Subsidiary | Nature of business | Percentage of shareholding (%) | Description | Amount (Thousand Baht) |
|---|---|--|-----------------------------------|---|---------------------------|
| Independent Artist Management Company Limited | The Ska Talent Management Company Limited ("The Ska") | Provide the management and development of artist | 50 | The Ska registered liquidation with Ministry of Commerce on 3 February 2023 | 2,500 |

The Group has excluded the financial statements of The Ska Talent Management Company Limited from the consolidated financial statements on the liquidation date and onwards.

1.4 Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2022. In addition, accounting policy related to intangible assets, customer relationship, which are amortised over the economic useful life of 15 years, have been incorporated.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group's financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarized below, arose in the ordinary course of business. There were no significant changes in the pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related persons and parties as follows.

| | (Unit: Million Baht) | | | |
|---|---|-------------|----------------------|-------------|
| | For the three-month periods ended 30 June | | | |
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Transactions with subsidiaries | | | | |
| (eliminated from the consolidated financial statements) | | | | |
| Advertising revenues | - | - | 24.9 | 26.4 |
| Dividend income | - | - | 111.3 | 18.5 |
| Sales of fixed assets | - | - | 1.4 | - |
| Advertising space rental expenses | - | - | 520.4 | 395.2 |
| Event organiser expenses | - | - | 11.9 | 5.7 |
| Service expenses | - | - | 6.9 | 5.8 |
| Transactions with related persons or parties | | | | |
| Advertising revenues | 76.3 | 77.7 | 76.3 | 77.7 |
| Event organiser revenues | 11.8 | - | - | - |
| Advertising space rental expenses | 84.9 | 72.5 | 84.9 | 72.5 |
| Space rental expenses | 17.9 | 5.0 | 12.2 | 2.0 |
| Royalty expenses | 9.6 | 16.1 | - | - |
| Production expenses | - | 3.1 | - | - |
| Event organiser expenses | 16.2 | 27.1 | - | - |
| Purchase of fixed assets | 59.7 | - | 59.7 | - |

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month periods ended 30 June

| | Consolidated | | Separate | |
|---|----------------------|-------------|----------------------|-------------|
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Transactions with subsidiaries | | | | |
| (eliminated from the consolidated financial statements) | | | | |
| Advertising revenues | - | - | 51.8 | 48.0 |
| Dividend income | - | - | 111.3 | 18.5 |
| Sales of fixed assets | - | - | 22.9 | 77.2 |
| Advertising space rental expenses | - | - | 988.6 | 641.0 |
| Event organiser expenses | - | - | 25.0 | 12.4 |
| Service expenses | - | - | 9.7 | 21.7 |
| Transactions with related persons or parties | | | | |
| Advertising revenues | 142.8 | 178.4 | 142.8 | 178.4 |
| Event organiser revenues | 23.5 | - | - | - |
| Advertising space rental expenses | 152.2 | 158.8 | 152.2 | 158.8 |
| Space rental expenses | 22.7 | 9.7 | 16.1 | 3.9 |
| Royalty expenses | 20.3 | 23.1 | - | - |
| Production expenses | 5.0 | 11.8 | - | 1.9 |
| Event organiser expenses | 28.0 | 36.5 | - | - |
| Purchase of fixed assets | 88.8 | - | 88.8 | - |

As at 30 June 2023 and 31 December 2022 the balances of the accounts between the Company, its subsidiaries and related parties are as follows:

| | (Unit: Thousand Baht) | | | |
|---|-----------------------|----------------------------------|----------------------|----------------------------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | 30 June 2023 | 31 December 2022 (Audited) | 30 June 2023 | 31 December 2022 (Audited) |
| <u>Deposits - related parties</u> | | | | |
| Subsidiary | - | - | 2,127 | 2,127 |
| Related companies (related by common shareholders and/or directors) | 3,374 | 12,346 | 606 | 10,956 |
| Total rental guarantee - related parties | <u>3,374</u> | <u>12,346</u> | <u>2,733</u> | <u>13,083</u> |
| <u>Trade and other receivables - related parties (Note 3)</u> | | | | |
| Subsidiaries | - | - | 335,685 | 309,274 |
| Associate | 3,839 | 4,498 | 3,839 | 4,498 |
| Joint ventures | 9,563 | 1,412 | 8,680 | - |
| Related companies (related by common shareholders and/or directors) | 38,413 | 1,818 | 1,614 | 590 |
| Related company (the Company's shareholders) | 73,003 | 65,496 | 72,659 | 64,962 |
| Related persons (directors and/or the Company's and/or the subsidiary's shareholders) | 6,582 | 5,660 | - | - |
| Total | 131,400 | 78,884 | 422,477 | 379,324 |
| Less: Allowance for expected credit loss | - | - | (30,070) | (30,070) |
| Total trade and other receivables - related parties, net | <u>131,400</u> | <u>78,884</u> | <u>392,407</u> | <u>349,254</u> |
| <u>Prepaid expenses - related parties</u> | | | | |
| Subsidiaries | - | - | 38,219 | 500 |
| Associate | 117 | 436 | 117 | 436 |
| Related company (related by joint venture's shareholder) | - | 60 | - | - |
| Total prepaid expenses - related parties | <u>117</u> | <u>496</u> | <u>38,336</u> | <u>936</u> |
| <u>Trade and other payables - related parties</u> | | | | |
| Subsidiaries | - | - | 673,279 | 570,944 |
| Associates | 11,539 | 7,586 | 1,592 | 517 |
| Joint ventures | 11,517 | 10,500 | - | - |
| Related companies (related by common shareholders and/or directors) | 69,727 | 46,010 | 69,090 | 44,880 |
| Related companies (the Company's and/or the subsidiary's shareholders) | 56,605 | 56,905 | 11,298 | 22,393 |
| Related persons (directors and/or the Company's and/or the subsidiary's shareholders) | <u>4,532</u> | <u>9,370</u> | <u>71</u> | <u>208</u> |

(Unaudited but reviewed)

| | (Unit: Thousand Baht) | | | |
|--|-----------------------|-------------|----------------------|-------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| | | (Audited) | | (Audited) |
| Total trade and other payables - related parties | 153,920 | 130,371 | 755,330 | 638,942 |

The balances of short-term loans to related parties as at 30 June 2023 and 31 December 2022 and the movements are as follows:

| | (Unit: Thousand Baht) | | | |
|--|-----------------------------------|-------------------|----------|---------------|
| | Consolidated financial statements | | | |
| | Balance as at | During the period | | Balance as at |
| | 1 January | | | 30 June |
| | 2023 | Increase | Decrease | 2023 |
| <u>Short-term loans to related parties</u> | | | | |
| Looker Media Company Limited (related by common director) | 38,363 | - | (13,177) | 25,186 |
| Related persons (subsidiary's directors) | 2,050 | - | (100) | 1,950 |
| 2000 Publishing and Media Company Limited (associate) | 600 | - | (600) | - |
| Mainstand Creator (Thailand) Company Limited (joint venture) | 4,498 | - | (4,498) | - |
| Total short-term loans to related parties | 45,511 | - | (18,375) | 27,136 |

The above short-term loans to related parties have interest charge at rates of 1.50% - 6.25% per annum with repayment at call.

| | (Unit: Thousand Baht) | | | |
|---|-------------------------------|-------------------|----------|---------------|
| | Separate financial statements | | | |
| | Balance as at | During the period | | Balance as at |
| | 1 January | | | 30 June |
| | 2023 | Increase | Decrease | 2023 |
| <u>Short-term loans to related parties</u> | | | | |
| Sign Work Media Company Limited (subsidiary) | 10,000 | - | - | 10,000 |
| Tripple Play Company Limited (subsidiary) | 3,871 | - | (3,871) | - |
| 2000 Publishing and Media Company Limited (associate) | 600 | - | (600) | - |
| Total | 14,471 | - | (4,471) | 10,000 |

(Unaudited but reviewed)

(Unit: Thousand Baht)

| | Separate financial statements | | | |
|---|-------------------------------|-------------------|---------------|----------|
| | Balance as at | | Balance as at | |
| | 1 January | During the period | | 30 June |
| | 2023 | Increase | Decrease | 2023 |
| Less: Allowance for expected credit loss | (10,000) | | | (10,000) |
| Total short-term loans to related parties - net | 4,471 | | | - |

The above short-term loans to related parties have interest charge at rate of 5% per annum with repayment at call.

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2023 and 2022, the Group had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

| | For the three-month periods ended 30 June | | | |
|--------------------|---|-------------|----------------------|-------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Short-term benefit | 16.9 | 16.6 | 9.5 | 8.5 |
| Long-term benefit | 1.5 | 0.6 | 1.0 | 0.2 |
| Total | 18.4 | 17.2 | 10.5 | 8.7 |

(Unit: Million Baht)

| | For the six-month periods ended 30 June | | | |
|--------------------|---|-------------|----------------------|-------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Short-term benefit | 34.8 | 31.0 | 20.3 | 17.2 |
| Long-term benefit | 3.1 | 1.3 | 1.9 | 0.4 |
| Total | 37.9 | 32.3 | 22.2 | 17.6 |

3. Trade and other receivables

(Unit: Thousand Baht)

| | Consolidated | | Separate | |
|--|----------------------|-------------|----------------------|-------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | (Audited) | | (Audited) |
| Trade receivables - related parties | | | | |
| <u>Aged on the basis of due dates</u> | | | | |
| Not yet due | 60,058 | 38,613 | 70,992 | 56,736 |
| Past due | | | | |
| Up to 3 months | 54 | 24,615 | 1,134 | 45,655 |
| 3 - 6 months | - | 83 | 14,860 | 20,965 |
| 6 - 12 months | 8 | - | 41,740 | 65,312 |
| Over 12 months | - | - | 30,070 | 30,070 |
| Total | 60,120 | 63,311 | 158,796 | 218,738 |
| Less: Allowance for expected credit loss | - | - | (30,070) | (30,070) |

(Unaudited but reviewed)

(Unit: Thousand Baht)

| | Consolidated | | Separate | |
|--|----------------------|-------------|----------------------|-------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| | | (Audited) | | (Audited) |
| Total trade receivables - related parties, net | 60,120 | 63,311 | 128,726 | 188,668 |
| Trade receivables - unrelated parties | | | | |
| <u>Aged on the basis of due dates</u> | | | | |
| Not yet due | 1,344,387 | 1,304,353 | 1,262,224 | 1,204,256 |
| Past due | | | | |
| Up to 3 months | 143,063 | 221,170 | 73,967 | 149,789 |
| 3 - 6 months | 21,890 | 20,741 | 7,503 | 15,718 |
| 6 - 12 months | 38,314 | 4,527 | 19,506 | 2,651 |
| Over 12 months | 37,036 | 36,168 | 17,795 | 18,562 |
| Total | 1,584,690 | 1,586,959 | 1,380,995 | 1,390,976 |
| Less: Allowance for expected credit loss | (48,570) | (30,192) | (29,287) | (13,321) |
| Total trade receivables - unrelated parties, net | 1,536,120 | 1,556,767 | 1,351,708 | 1,377,655 |
| Other receivables | | | | |
| Accrued income - related parties | 63,813 | 9,029 | 163,676 | 79,801 |
| Accrued income - unrelated parties | 469,224 | 559,584 | 327,685 | 363,453 |
| Share subscription - related parties | 2,000 | 2,000 | - | - |
| Share subscription - unrelated parties | 4,000 | - | - | - |
| Other receivables - related parties | 5,467 | 4,544 | 100,005 | 80,785 |
| Other receivables - unrelated parties | 8,215 | 7,038 | 2 | 201 |
| Others | 31,447 | 42,375 | 14,982 | 20,760 |
| Total | 584,166 | 624,570 | 606,350 | 545,000 |
| Less: Allowance for expected credit loss | (15,665) | (14,261) | (749) | (749) |
| Total other receivables, net | 568,501 | 610,309 | 605,601 | 544,251 |
| Total trade and other receivables - net | 2,164,741 | 2,230,387 | 2,086,035 | 2,110,574 |

4. Other current/ non-current financial assets

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|-----------------------------------|----------------------------------|-------------------------------|----------------------------------|
| | 30 June 2023 | 31 December 2022 (Audited) | 30 June 2023 | 31 December 2022 (Audited) |
| <u>Other current financial assets</u> | | | | |
| Debt instruments at amortised cost | | | | |
| Fixed deposits with maturity date due more than 3 months | - | 217 | - | - |
| Total other current financial assets | - | 217 | - | - |
| <u>Other non-current financial assets</u> | | | | |
| Equity instruments measured at fair value through other comprehensive income | | | | |
| Master Ad Public Company Limited | 699,000 | 712,980 | 699,000 | 712,980 |
| Zipmex Asia Pte. Ltd. | - | - | - | - |
| Total other non-current financial assets | 699,000 | 712,980 | 699,000 | 712,980 |

5. Investments in subsidiaries

- a) On 1 April 2022 the Company invested in Aqua Ad Public Company Limited (“AA”) and Boardway Media Company Limited (“BWM”) which are engaged in out-of-home media business, through the acquisition of all shares of AA and BWM from the Aqua Corporation Public Company Limited and existing shareholders of AA and BWM, at a total purchase price of Baht 2,806 million.

The Company has prepared the measurement of the fair value of the identifiable assets acquired and liabilities assumed at the acquisition date. The measurement is completed in March 2023. The values of the assets and liabilities of AA and BWM as at the acquisition date are summarised below.

(Unit: Thousand Baht)

| | Aqua Ad Public Company Limited and its subsidiary | | Boardway Media Company Limited and its subsidiary | |
|--|---|----------------|---|----------------|
| | Fair Value | Carrying value | Fair Value | Carrying value |
| Cash and cash equivalents | 2,066 | 2,066 | 815 | 815 |
| Trade and other receivables | 48,976 | 48,976 | 125,004 | 125,004 |
| Prepaid expenses amortised within 1 year | 33,443 | 33,443 | 30,655 | 30,655 |
| Short-term loan to related party | 7,600 | 7,600 | - | - |

(Unaudited but reviewed)

| | (Unit: Thousand Baht) | | | |
|---|---|-----------|---|-----------|
| | Aqua Ad Public Company Limited and its subsidiary | | Boardway Media Company Limited and its subsidiary | |
| | Carrying | | Carrying | |
| | Fair Value | value | Fair Value | value |
| Other current assets | 23,572 | 23,572 | 28,561 | 28,561 |
| Equipment | 583,528 | 583,528 | 781,546 | 781,546 |
| Right-of-use assets | 258,373 | 258,373 | 641,135 | 641,135 |
| Intangible assets | 288,717 | 306 | 144,204 | 1,758 |
| Deferred tax assets | 20,104 | 20,104 | 82,711 | 82,711 |
| Prepaid expenses amortised more than 1 year | 1,414 | 1,414 | 297 | 297 |
| Other non-current assets | 14,402 | 14,402 | 32,159 | 32,159 |
| Trade and other payables | (52,376) | (52,376) | (86,384) | (86,384) |
| Long-term loans from financial institutions | (3,732) | (3,732) | (53,307) | (53,307) |
| Lease liabilities | (203,775) | (203,775) | (452,327) | (452,327) |
| Income tax payables | - | - | (2,637) | (2,637) |
| Short-term loan from unrelated party | - | - | (7,600) | (7,600) |
| Unearned income | (2,708) | (2,708) | (884) | (884) |
| Undue output tax | (1,734) | (1,734) | (1,197) | (1,197) |
| Other current liabilities | (932) | (932) | (1,313) | (1,313) |
| Deferred tax liabilities | (61,607) | (3,925) | (49,486) | (20,997) |
| Provision for long-term employee benefit | (8,450) | (8,450) | (2,793) | (2,793) |
| Other non-current liabilities | (33,781) | (33,781) | (27,334) | (27,334) |
| Net assets of the business acquisition attributable to the Company's interest (100%) | 913,100 | 682,371 | 1,181,825 | 1,067,868 |
| Cost of investments in subsidiaries | 1,122,523 | | 1,683,785 | |
| Less: AA's and BWM's proportionate share of identifiable net assets of the acquiree | (913,100) | | (1,181,825) | |
| Goodwill | 209,423 | | 501,960 | |

The difference between the consideration paid and the fair value of identifiable net assets acquired was included in a part of goodwill in the consolidated statements of financial position as at 30 June 2023 and 31 December 2022.

The Group restated the consolidated statement of financial position as at 31 December 2022, presented herein as comparative information, to reflect the fair value of the identifiable assets acquired and liabilities assumed of AA and BWM as from the acquisition date. The amounts of the adjustments affecting the consolidated statement of financial position as at 31 December 2022 are summarised below.

(Unaudited but reviewed)

(Unit: Thousand Baht)

| | Amount |
|---|---------------------|
| | Increase (Decrease) |
| Decreased in unallocated cost from business acquisition | (1,056,069) |
| Increased in goodwill | 711,383 |
| Increased in intangible asset (customer relationship) | 409,232 |
| Increased in deferred tax liability | 81,846 |
| Decreased in unappropriated retained earnings of equity attributable to owners of the Company | (17,300) |

Furthermore, the Group restated the consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2022. As result, cost of sales and services was increased by Baht 7 million and income tax expenses was decreased by Baht 1 million.

- b) During the three-month and six-month periods, the Company had set up allowance for impairment loss on investments in Multi Sign Company Limited and Co-Mass Company Limited, totaling Baht 16 million and Baht 32 million (2022: Baht 16 million and Baht 37 million), respectively, in the separate financial statements.
- c) Dividend income from subsidiaries

During the three-month and six-month ended 30 June 2023 and 2022, the Company recognised dividend income from the following subsidiaries.

(Unit: Thousand Baht)

| Subsidiaries | Separate financial statements | |
|---|---|---------------|
| | For the three-month/six-month periods ended 30 June | |
| | <u>2023</u> | <u>2022</u> |
| Master Standard Display Company Limited | 97,000 | 18,500 |
| SRPB Media Company Limited | 4,000 | - |
| Ads Cuisine Company Limited | 10,346 | - |
| Total | <u>111,346</u> | <u>18,500</u> |

6. Investments in joint ventures

6.1 During the current period, there were changes of investments in joint ventures as follows:

| Investor | Joint venture | Percentage of shareholding (%) | Description | Amount (Thousand Baht) |
|---|--|--------------------------------------|--|---------------------------|
| Master Standard Display Company Limited | Atmos Apparel Company Limited ("Atmos") | 45 | Atmos registered liquidation with Ministry of Commerce on 21 March 2023 | 2,250 |
| Plan B Eleven Company Limited ("PB11") | Main Stand Creator (Thailand) Company Limited ("Main Stand") | 30 | PB11 sold all 60,000 common shares of Main Stand at Baht 100 per share to an unrelated company on 30 March 2023 (selling date) | 6,000 |

6.2 Share of loss

During the periods, the Group have recognised share of loss from investments in joint ventures in the consolidated financial statements as follows:

| Joint ventures | (Unit: Thousand Baht) | | | |
|---|--|----------------|--|----------------|
| | Share of loss | | | |
| | For the three-month periods ended 30 June | | For the six-month periods ended 30 June | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Talent Connect Company Limited | (661) | (1,354) | (3,285) | (3,119) |
| Raceup work Company Limited | (851) | (673) | (379) | (989) |
| Main Stand Creator (Thailand) Company Limited | - | (479) | (411) | (1,952) |
| Total | <u>(1,512)</u> | <u>(2,506)</u> | <u>(4,075)</u> | <u>(6,060)</u> |

During the three-month and six-month periods ended 30 June 2023 and 2022, the Group had no dividend income from these joint ventures.

6.3 Investment in joint venture with capital deficit

The Group recognised share of loss from Talent Connect Company Limited until the value of the investment approached zero. Subsequent losses incurred by this joint venture have not been recognised in the Group's accounts since the Group has no obligations, whether legal or constructive, to make any payments on behalf of this joint venture.

(Unaudited but reviewed)

The amount of such unrecognised share of loss during the current period was Baht 0.3 million, and cumulative amount up to 30 June 2023 was Baht 0.3 million.

7. Investments in associates

During the current period, there was no change of investments in associates.

7.1 Share of profit (loss)

During the periods, the Group have recognised share of profit (loss) from investments in associates in the consolidated financial statements as follows:

(Unit: Thousand Baht)

| Associates | Share of profit (loss) | | | |
|--------------------------------------|------------------------|--------------|-----------------------|----------------|
| | For the three-month | | For the six-month | |
| | periods ended 30 June | | periods ended 30 June | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| 2000 Publishing and Media | | | | |
| Company Limited | 207 | 342 | 33 | (216) |
| Sanctuary Billboards Sdn. Bhd. | 11 | (572) | (496) | (1,595) |
| BL Falcon Pte. Ltd. | (1,842) | (386) | (4,231) | (378) |
| Good Things Happen Company Limited | - | 76 | - | (285) |
| Via Group (Thailand) Company Limited | 26 | (381) | 71 | (559) |
| RSPLANB Company Limited | - | (4) | - | (6) |
| Rajadamnern Stadium Company Limited | 989 | 204 | 2,157 | 302 |
| Total | <u>(609)</u> | <u>(721)</u> | <u>(2,466)</u> | <u>(2,737)</u> |

During the three-month and six-month periods ended 30 June 2023, the Group had dividend income from Rajadamnern Stadium Company Limited amounting to Baht 0.5 million (2022: None).

8. Property, leasehold improvement and equipment

Movements of the property, leasehold improvement and equipment account during the six-month period ended 30 June 2023 are summarised below.

(Unit: Thousand Baht)

| | Consolidated | Separate |
|--|----------------------|----------------------|
| | financial statements | financial statements |
| Net book value as at 1 January 2023 | 4,613,944 | 2,490,956 |
| Acquisitions during period - at cost | 384,594 | 296,756 |
| Disposals and write-off during the period | | |
| - net book value at disposals/write-off date | (29,148) | (41,989) |

(Unaudited but reviewed)

| | | |
|-----------------------------------|-----------|-----------|
| Depreciation for the period | (436,658) | (275,527) |
| Net book value as at 30 June 2023 | 4,532,732 | 2,470,196 |

9. Leases

9.1 Right-of-use assets

Movements of the right-of-use assets account during the six-month period ended 30 June 2023 are summarised below:

| | (Unit: Thousand Baht) | |
|-------------------------------------|-----------------------|----------------------|
| | Consolidated | Separate |
| | financial statements | financial statements |
| Net book value as at 1 January 2023 | 4,542,754 | 2,585,014 |
| Additions during the period | 1,254,521 | 539,734 |
| Lease modification | 30,338 | (19,172) |
| Depreciation for the period | (676,784) | (443,653) |
| Net book value as at 30 June 2023 | 5,150,829 | 2,661,923 |

9.2 Lease liabilities

Movements of lease liabilities account during the six-month period ended 30 June 2023 are summarised below:

| | (Unit: Thousand Baht) | |
|--|-----------------------|----------------------|
| | Consolidated | Separate |
| | financial statements | financial statements |
| As at 1 January 2023 | 3,693,067 | 2,274,927 |
| Additions during the period | 1,240,905 | 530,218 |
| Lease modification | 30,254 | (19,172) |
| Payment during the period | (606,245) | (392,344) |
| As at 30 June 2023 | 4,357,981 | 2,393,629 |
| Less: Portion due within 1 year | (1,182,965) | (815,355) |
| Lease liabilities - net of current portion | 3,175,016 | 1,578,274 |

10. Shares capital and warrants

On 12 April 2023, the PLANB-W1 warrant holders exercised 6,749 warrants to purchase 6,749 newly issued ordinary shares with a par value of Baht 0.10 each, at an exercise price of Baht 8 per share. The Company registered the increase in its issued and paid-up share capital with the Ministry of Commerce on 26 April 2023.

11. Revenues from contracts with customers

(Unit: Thousand Baht)

| | For the three-month periods ended 30 June | | | |
|--|---|------------------|----------------------|------------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Type of goods or service | | | | |
| Revenue from sales | 49,919 | 62,247 | - | - |
| Advertising revenues, advertising space rental revenues and air time rental revenues | 1,653,522 | 1,342,578 | 1,636,774 | 1,186,832 |
| Revenues from right management | 28,327 | 43,720 | 28,327 | 43,321 |
| Artist management income, revenues from event advisor and organiser | 280,660 | 176,232 | - | 1,023 |
| Revenues from motion pictures, series and contents | 2,626 | 2,662 | - | - |
| Total revenues from contracts with customers | <u>2,015,054</u> | <u>1,627,439</u> | <u>1,665,101</u> | <u>1,231,176</u> |
| Timing of revenues recognition | | | | |
| Revenues recognised at a point in time | 1,828,479 | 1,509,643 | 1,636,774 | 1,188,138 |
| Revenues recognised over time | 186,575 | 117,796 | 28,327 | 43,038 |
| Total revenues from contracts with customers | <u>2,015,054</u> | <u>1,627,439</u> | <u>1,665,101</u> | <u>1,231,176</u> |

(Unit: Thousand Baht)

| | For the six-month periods ended 30 June | | | |
|--|---|------------------|----------------------|------------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Type of goods or service | | | | |
| Revenue from sales | 105,539 | 96,389 | - | - |
| Advertising revenues, advertising space rental revenues and air time rental revenues | 3,081,394 | 2,372,139 | 3,043,293 | 2,182,486 |
| Revenues from right management | 60,215 | 77,046 | 60,215 | 75,750 |
| Artist management income, revenues from event advisor and organiser | 493,465 | 285,967 | 150 | 1,715 |
| Revenues from motion pictures, series and contents | 3,815 | 4,496 | - | - |
| Total revenues from contracts with customers | <u>3,744,428</u> | <u>2,836,037</u> | <u>3,103,658</u> | <u>2,259,951</u> |
| Timing of revenues recognition | | | | |
| Revenues recognised at a point in time | 3,414,961 | 2,619,936 | 3,043,443 | 2,183,792 |
| Revenues recognised over time | 329,467 | 216,101 | 60,215 | 76,159 |

(Unaudited but reviewed)

(Unit: Thousand Baht)

| | For the six-month periods ended 30 June | | | |
|--|---|------------------|----------------------|------------------|
| | Consolidated | | Separate | |
| | financial statements | | financial statements | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Total revenues from contracts with customers | <u>3,744,428</u> | <u>2,836,037</u> | <u>3,103,658</u> | <u>2,259,951</u> |

12. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

The following table sets forth the computation of basic and diluted earnings per share:

| Consolidated financial statements | | | | | | |
|--|-----------------|--|-------------------|--------------------|--------|-------|
| For the three-month periods ended 30 June | | | | | | |
| Profit for the period | | Weighted average number of ordinary shares | | Earnings per share | | |
| 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | |
| (Restated) | | | | (Restated) | | |
| (Thousand Baht) | (Thousand Baht) | (Thousand shares) | (Thousand shares) | (Baht) | (Baht) | |
| Basic earnings per share | | | | | | |
| Profit attributable to equity holders of the Company | 227,242 | 167,847 | 4,279,350 | 4,248,759 | 0.053 | 0.040 |
| Effect of dilutive potential ordinary shares | | | | | | |
| PLANB-W1 | - | - | 7,350 | - | | |
| Diluted earnings per share | | | | | | |
| Profit of ordinary shareholders assuming the conversion of warrants to ordinary shares | <u>227,242</u> | <u>167,847</u> | <u>4,286,700</u> | <u>4,248,759</u> | 0.053 | 0.040 |

| Consolidated financial statements | | | | | | |
|---|-----------------|--|-------------------|--------------------|--------|--|
| For the six-month periods ended 30 June | | | | | | |
| Profit for the period | | Weighted average number of ordinary shares | | Earnings per share | | |
| 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | |
| (Restated) | | | | (Restated) | | |
| (Thousand Baht) | (Thousand Baht) | (Thousand shares) | (Thousand shares) | (Baht) | (Baht) | |
| Basic earnings per share | | | | | | |

(Unaudited but reviewed)

| | | | | | | |
|--|-----------------------|-----------------|--|-------------------|--------------------|--------|
| Profit attributable to equity holders of the Company | 359,430 | 272,167 | 4,279,347 | 4,221,120 | 0.084 | 0.064 |
| Effect of dilutive potential ordinary shares | | | | | | |
| PLANB-W1 | - | - | 11,959 | - | | |
| Diluted earnings per share | | | | | | |
| Profit of ordinary shareholders assuming the conversion of warrants to ordinary shares | 359,430 | 272,167 | 4,291,306 | 4,221,120 | 0.084 | 0.064 |
| Separate financial statements | | | | | | |
| For the three-month periods ended 30 June | | | | | | |
| | Profit for the period | | Weighted average number of ordinary shares | | Earnings per share | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | (Thousand Baht) | (Thousand Baht) | (Thousand shares) | (Thousand shares) | (Baht) | (Baht) |
| Basic earnings per share | | | | | | |
| Profit attributable to equity holders of the Company | 277,162 | 127,507 | 4,279,350 | 4,248,759 | 0.065 | 0.030 |
| Effect of dilutive potential ordinary shares | | | | | | |
| PLANB-W1 | - | - | 7,350 | - | | |
| Diluted earnings per share | | | | | | |
| Profit of ordinary shareholders assuming the conversion of warrants to ordinary shares | 277,162 | 127,507 | 4,286,700 | 4,248,759 | 0.065 | 0.030 |
| Separate financial statements | | | | | | |
| For the six-month periods ended 30 June | | | | | | |
| | Profit for the period | | Weighted average number of ordinary shares | | Earnings per share | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| | (Thousand Baht) | (Thousand Baht) | (Thousand shares) | (Thousand shares) | (Baht) | (Baht) |
| Basic earnings per share | | | | | | |
| Profit attributable to equity holders of the Company | 377,831 | 208,515 | 4,279,347 | 4,221,120 | 0.088 | 0.049 |
| Effect of dilutive potential ordinary shares | | | | | | |
| PLANB-W1 | - | - | 11,959 | - | | |
| Diluted earnings per share | | | | | | |
| Profit of ordinary shareholders assuming the conversion of warrants to ordinary shares | 377,831 | 208,515 | 4,291,306 | 4,221,120 | 0.088 | 0.049 |

13. Segment information

The Group is organised into business units in accordance with the governance of the chief operating decision maker. During the current period, the Group has not changed the organisation of their reportable segments from the last annual financial statements.

(Unaudited but reviewed)

The following tables present revenues and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2023 and 2022.

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month periods ended 30 June

| | Advertising | | Engagement | | Elimination of | | Total | |
|--|-------------|-------------|-------------|-------------|----------------|-------------|-------------|-------------|
| | media | | marketing | | inter-segment | | | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | (Restated) | | | | | | (Restated) | |
| Revenue from external customers | 2,174 | 1,719 | 431 | 313 | (590) | (404) | 2,015 | 1,628 |
| Segment operating profit | 554 | 396 | 47 | 65 | - | - | 601 | 461 |
| Other income | | | | | | | 22 | 24 |
| Selling, distribution and servicing expenses | | | | | | | (118) | (75) |
| Administrative expenses | | | | | | | (146) | (129) |
| Share of loss from investments | | | | | | | | |
| in joint ventures and associates | | | | | | | (3) | (3) |
| Finance cost | | | | | | | (68) | (43) |
| Profit before income tax expenses | | | | | | | 288 | 235 |
| Income tax expenses | | | | | | | (62) | (53) |
| Profit for the period | | | | | | | 226 | 182 |

(Unit: Million Baht)

For the six-month periods ended 30 June

| | Advertising | | Engagement | | Elimination of | | Total | |
|--|-------------|-------------|-------------|-------------|----------------|-------------|-------------|-------------|
| | media | | marketing | | inter-segment | | | |
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | (Restated) | | | | | | (Restated) | |
| Revenue from external customers | 4,074 | 3,020 | 811 | 523 | (1,141) | (707) | 3,744 | 2,836 |
| Segment operating profit | 935 | 696 | 101 | 102 | - | - | 1,036 | 798 |
| Other income | | | | | | | 45 | 48 |
| Selling, distribution and servicing expenses | | | | | | | (198) | (127) |
| Administrative expenses | | | | | | | (297) | (244) |
| Share of loss from investments | | | | | | | | |
| in joint ventures and associates | | | | | | | (7) | (9) |
| Finance cost | | | | | | | (123) | (80) |
| Profit before income tax expenses | | | | | | | 456 | 386 |
| Income tax expenses | | | | | | | (100) | (104) |
| Profit for the period | | | | | | | 356 | 282 |

14. Commitments and contingent liabilities

(Unit: Million Baht)

| | Consolidated | | Separate | |
|---|----------------------|-------------|----------------------|-------------|
| | financial statements | | financial statements | |
| | 30 June | 31 December | 30 June | 31 December |
| | 2023 | 2022 | 2023 | 2022 |
| | | (Audited) | | (Audited) |
| Capital commitments | | | | |
| Advertising equipment and related equipment construction agreements | 326 | 251 | 292 | 186 |
| Guarantees | | | | |
| Bank guarantee in respect of certain performance bonds as required in the normal course of business | 754 | 643 | 597 | 474 |

15. Long-term service commitments

During the current period, there have been no significant changes with respect to the long-term service commitments as disclosed in Note 36.3 to the consolidated financial statements for the year 2022 except Note 36.3 c) a concession right was expired on 30 April 2023.

16. Litigation

During the current period, there have been no significant changes with respect to the litigation, dispute, and contingent liabilities disclosed in Note 36.5 to the consolidated financial statements for the year 2022 except Note 36.5 a) on 30 March 2023, the subsidiary settles these debts amounting to Baht 0.2 million.

17. Investment commitment

During the current period, there have been no significant changes with respect to the investment commitment as disclosed in Note 36.6 to the consolidated financial statements for the year 2022.

18. Financial Instrument**18.1 Fair value of financial instrument**

Most of the Group's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

18.2 Fair value hierarchy

As at 30 June 2023, the Group had the assets that were measured at fair value using different levels of inputs as follows:

| | (Unit: Thousand Baht) | |
|--------------------------------------|---|---------|
| | Consolidated/Separate financial statements | |
| | Level 1 | Level 2 |
| Assets measured at fair value | | |
| Financial assets measured at FVOCI | | |
| Investment in equity instruments | 699,000 | - |

During the current period, the Group has not changed the method and the assumption to measure the estimate fair value of financial instruments and there is no transferred transaction between fair value hierarchy.

19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's authorised director on 10 August 2023.